



# Fact Sheet | November 2020

## Overview

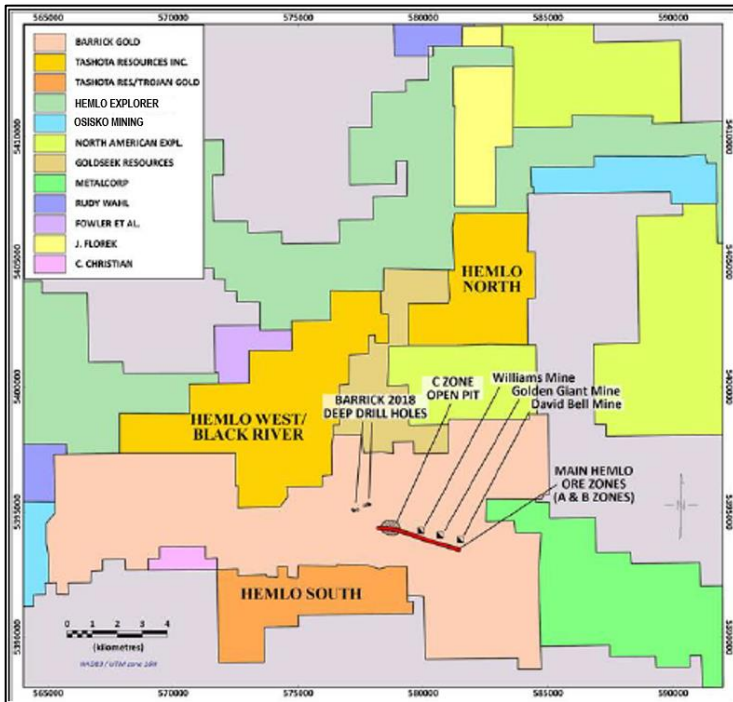
Trojan Gold Inc. (Trojan Gold) is a privately held company IN THE PROCESS OF GOING PUBLIC. It has an Offering Memorandum ("OM") ready for distribution, audited financial statements, a 43-101 compliant Technical Report and exceeds the minimum listing requirement of 150 shareholders. Trojan Gold is an active junior exploration company focused on gold exploration at its two Northern Ontario properties: Hemlo South and Watershed.

### Hemlo South

**Trojan Gold has a 50% joint-venture interest in the Hemlo South property with Tashota Resources, a related company.** Trojan Gold is the operator of this 3,518 acre property which consists of 8 mining claims and a total of 89 claim units.

The Hemlo South property is situated approximately 1,200 metres adjacent to the Williams Mine operated by Barrick Gold Corp. in the Hemlo Gold Camp, 350 kms east of Thunder Bay and is 35 km east of Marathon Ontario.

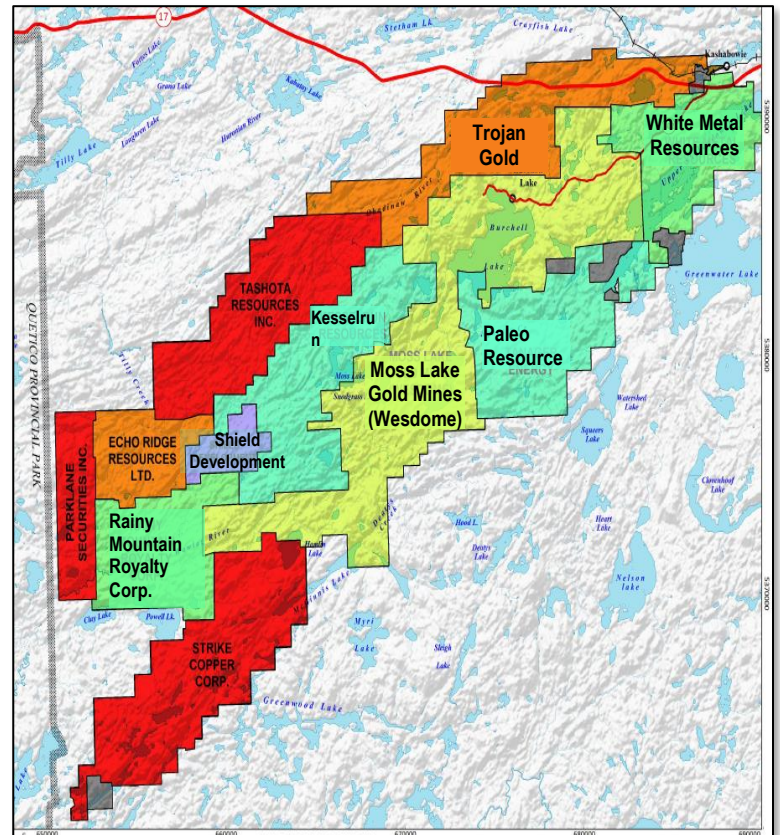
The Hemlo Gold camp has produced some 21 million oz. gold to date and has been operating for 30 years. Barrick recently extended the life of the Williams Mine to 2026-2035 (from 2018) as it moves to an underground contract mining model.



### Watershed

**Trojan Gold has a 100% interest in the 12,000 acre Watershed property** consisting of 184 mining claims in the Shebandowan Gold Camp (known for its historical gold, copper, nickel, palladium resources).

Watershed is adjacent to the Moss Lake exploration property owned by Wesdome Gold Mines, which has 4.0 million ounces in gold resources (1.4 million measured and indicated and 2.6 million inferred). Watershed is 110 km west of Thunder Bay, ON and has all-season access.



## Capital Structure & Ownership Metrics

Shareholders:	156
Shareholders Required to List:	150
Shares Outstanding:	28,515,133
Warrants:	11,900,540*
Options:	Nil

Fully Diluted Shares Outstanding:	40,415,673
Percent of Shares Under Control:	64%
Capital Raised to Date:	\$613,240
Debt (excluding A/P):	Nil
Capital Raise Plans:	Q2, 2021

\* Approximately 7 million warrants expire December 31, 2020 and the balance one year later. All warrants are subject to an exercise trigger if the shares trade at \$.30 for 5 consecutive days (at Trojan Gold's discretion).



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## Hemlo South Exploration Plans\*

Phases	Timing	Estimated Cost
<b>Phase 1: Exploration Program</b> <ul style="list-style-type: none"> <li>Production Geochemistry (800 MMI samples and analyses for Au &amp; ICP-multi)</li> <li>Mapping, assaying and related expenses</li> <li>Report</li> <li>Contingencies (10%) included</li> </ul>	Immediate	\$106,207
<b>Phase 1: Diamond Drilling</b> <ul style="list-style-type: none"> <li>2,000 metres of diamond drilling</li> <li>Contingencies (15%) included</li> </ul>	Within 12 Months	\$508,806
<b>Phase 2: Diamond Drilling</b> <ul style="list-style-type: none"> <li>5,000 metres of diamond drilling</li> <li>Contingencies (15%) included</li> </ul>	Within 12-18 Months	\$1,092,914
<b>Total</b>		<b>\$1,707,927</b>

\* A more detailed breakdown of the exploration program and costs is given in Trojan Gold's 43-101 Technical Report. The Phase 2 diamond drilling program, if approved on the basis of positive results from Phase 1 can be done at any time of year. Any activity beyond Phase 2 activities will be contingent on the results of the Phase 2 drilling program. Exploration plans for the Watershed property are currently in development.

## Management

### Charles J. Elbourne, President, CEO & Director

45 years' experience in capital markets acting as an advisor, officer and director of various private and public junior exploration companies with a focus on property acquisition and development. Charles is also the President & CEO of Tashota Resources Inc.

### Victor Hugo, CPA, CMA, CFO & Director

Currently serves as CFO to several TSX Venture companies. Previously was head of finance at Barrick Gold's Hemlo operation.

### Carl McGill, SVP Corporate Development & Director

Over 30 years capital markets experience as a Finance Executive involving all aspects of Business Management, Banking, Private and Public Markets in Canada and the United States. Carl is a Director of 11 North Gold Corp. Prior to this, he was Director, President, CEO, Carlisle Goldfields Ltd., (acquired by Alamos Gold Inc.), past President & CEO of Goldtrain Resources Inc. (now Idaho Champion Gold Mines Canada Inc.) and SVP Corporate Development at Harte Gold Corp.

## Outside Directors & Advisors

### Gerry White, P.Geo, B.Sc. – Director

37 years of experience in both the Ontario Geological Survey (OGS) and private sector advising on exploration, mining and First Nation issues. Active member of the Association of Professional Geoscientists of Ontario.

### Rodney Barber, B.Sc. Geology – Director & Advisor

Senior Geologist with extensive experience in exploration and production. Joined Barrick in 2001 rising to the position of Superintendent Geologist at Barrick's Williams Mine from 2010-2018.

### Rudy Wahl – Advisor

Recipient of the Bill Dennis award at the 2020 PDAC for his discovery of the Good Hope Niobium Project near Marathon, Ontario and the Bernie Schneiders Discovery of The Year Award in 2014.

### Colin Bowdidge, Ph.D., P.Geo – Advisor

34 years' experience in mineral exploration in Canada and internationally. He was instrumental in the discovery of the Olden Wollastonite deposit in Southeast Ontario in 1986.

### Ike Osmani, M.Sc. (Geology), P.Geo – Advisor

35 years of experience in field-based exploration, developed NI 43-101, 1 million oz gold resource in the Shebandowan Greenstone Belt.

### Russell Kwiatkowski – Advisor

Recipient of the 2004 Discovery of the Year award (along with his son, Derrick) from the Northwestern Ontario Prospectors Association for his discovery of the Larose property in the Shebandowan Gold Camp. In 2015, Russell was rewarded with the Lifetime Achievement Award for outstanding work as a prospector in Northwestern Ontario.

## Reasons to Invest

- ❖ Strategically located properties in the Hemlo Gold Camp & Shebandowan Greenstone Belt.
- ❖ Award winning, knowledgeable, experienced advisors and management team.
- ❖ The Hemlo South property consists of 3,518 acres, just 1,200 metres south of Barrick Gold's Williams Mine situated in the Hemlo Gold camp, which has produced over 21 million oz. of gold.

- ❖ Shebandowan Greenstone Gold Camp is comprised of 12,000 acres adjacent to Wesdome Gold Mines Ltd., which has a 4.0 million oz gold resource.
- ❖ CSE listing pending for Q1 2021, very timely in light of rising gold prices.
- ❖ The right properties, with the right people, in the right market at the right time.